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## **SIM TECHNOLOGY GROUP LIMITED**

**晨訊科技集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 2000)

### **ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) hereby announces that the unaudited monthly revenue of the Group was as follows:

#### 1. Comparison of revenue with last month

	September 2023 (HK\$'million)	August 2023 (HK\$'million)	Change (%)
Revenue from core business	27.0	24.6	+9.5
Revenue from non-core business	3.5	4.2	-16.5
Total unaudited revenue of the Group	30.5	28.8	+5.7

Both the Group’s deliveries and revenue from core business in September 2023 were roughly the same as those in August 2023. The revenue from non-core business predominantly comprised of rental income. Most of the tenants of the Group’s manufacturing plant in Qingpu, Shanghai, the People’s Republic of China had already moved out in September 2023 in response to the land resumption (“**Land Resumption**”) carried out by the local government, resulting in a decrease in the Group’s rental income. Accordingly, the revenue from non-core business in September 2023 decreased significantly as compared to that in August 2023. More

details of the Land Resumption were disclosed in the announcement of the Company dated 10 July 2023.

2. Comparison of revenue from core business with same month last year

	September 2023 (HK\$'million)	September 2022 (HK\$'million)	Change (%)
Revenue from core business	27.0	57.7	-53.3

Due to the adjustments by the Group's customers in respect of the delivery time of their purchase orders, the Group's deliveries and revenue from core business in September 2023 both decreased significantly as compared to those in the same period last year.

3. Comparison of total unaudited revenue of the Group for the nine months ended 30 September 2023 with same period last year

	Nine months ended 30 September 2023 (HK\$'million)	Nine months ended 30 September 2022 (HK\$'million)	Change (%)
Total unaudited revenue of the Group	402.6	477.0	-15.6

Due to the adjustments by the Group's customers in respect of the delivery time of their purchase orders, the total unaudited revenue of the Group for the nine months ended 30 September 2023 decreased as compared with that in the same period last year.

The core business of the Group comprises the ODM (original design manufacturer) of handsets and IOT terminals business and the non-core business of the Group comprises properties management.

**The above information is extracted from the management accounts of the Group, which have not been reviewed or audited by the auditors of the Company. All information shall be subject to the audited financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**SIM Technology Group Limited**  
**Wong Cho Tung**  
*Chairman*

13 October 2023

*As at the date of this announcement, the executive Directors are Mr. Wong Cho Tung, Ms. Yeung Man Ying, Mr. Zhu Wenhui and Mr. Zhu Qi, the non-executive Director is Mr. Wong Hei, Simon, and the independent non-executive Directors are Mr. Liu Hing Hung, Mr. Wu Zhe and Mr. Li Minbo.*

*\* For identification purposes only*