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## **SIM TECHNOLOGY GROUP LIMITED**

**晨訊科技集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 2000)

### **ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) hereby announces that the unaudited monthly revenue of the Group was as follows:

#### 1. Comparison of revenue with last month

	June 2022 (HK\$'million)	May 2022 (HK\$'million)	Change (%)
Revenue from core business	48.2	39.4	+22.5
Revenue from non-core business	5.0	3.8	+30.3
Total unaudited revenue of the Group	53.2	43.2	+23.2

The Group’s business is substantially based in the PRC. Since mid-March 2022 and until mid-May 2022, mandatory restrictions have been imposed in parts of the PRC to combat the coronavirus disease (COVID-19) pandemic. The revenue from core business in June 2022 was comparatively more than that in May 2022 as closed-loop production has only been resumed and implemented successively in parts of Shanghai since mid-May 2022. The revenue from non-core business predominantly comprised of rental income. Due to the coronavirus disease (COVID-19) pandemic, the Group granted rent concessions in May 2022

to some of its tenants. As the Group did not grant any such rent concessions in June 2022, revenue from non-core business resumed to normal level in June 2022 .

## 2. Comparison of revenue from core business with same month last year

	June 2022 (HK\$'million)	June 2021 (HK\$'million)	Change (%)
Revenue from core business	48.2	99.7	-51.6

The Group's business is substantially based in the PRC. The Group's deliveries have been affected by the mandatory restrictions imposed in parts of the PRC to combat the coronavirus disease (COVID-19) pandemic since mid-March 2022. Although closed-loop production has been resumed and implemented successively in parts of Shanghai since mid-May 2022, the amount of deliveries in June 2022 has not recovered to the level of June 2021. Therefore, revenue from core business in June 2022 decreased significantly as compared with the same period last year.

## 3. Comparison of total unaudited revenue of the Group for the six months ended 30 June 2022 with same period last year

	Six months ended 30 June 2022 (HK\$'million)	Six months ended 30 June 2021 (HK\$'million)	Change (%)
Total unaudited revenue of the Group	278.7	385.7	-27.7

The Group's business is substantially based in the PRC. The Group's deliveries have been affected by the mandatory restrictions imposed in parts of the PRC to combat the coronavirus disease (COVID-19) pandemic since mid-March 2022. Therefore, the total unaudited revenue of the Group for the six months ended 30 June 2022 decreased significantly as compared with the same period last year.

The core business of the Group comprises (i) the ODM (original design manufacturer) of handsets and IOT terminals and (ii) the EMS (electronic manufacturing services) business and the non-core business of the Group comprises properties management.

**The above information is extracted from the management accounts of the Group, which have not been reviewed or audited by the auditors of the Company. All information shall be subject to the audited financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the**

**directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**SIM Technology Group Limited**  
**Wong Cho Tung**  
*Executive Director*

12 July 2022

*As at the date of this announcement, the executive directors of the Company are Ms Yeung Man Ying, Mr Wong Cho Tung, Mr Liu Jun, Mr Zhu Wenhui and Mr Gao Jun, the non-executive director of the Company is Mr Wong Hei, Simon, and the independent non-executive directors of the Company are Mr Liu Hing Hung, Mr Wu Zhe and Mr Li Minbo.*

*\* For identification purposes only*